

→ Predictive risk models have enormous benefits for life insurance carriers. Those benefits differ depending on where models run in the underwriting process. While there are an infinite number of use cases, these three outline the most common model placements and benefits.

USE CASE 1: Accelerate fluidless decisions on intake

A risk-assigning model can deploy after you receive the first influx of data from an applicant.

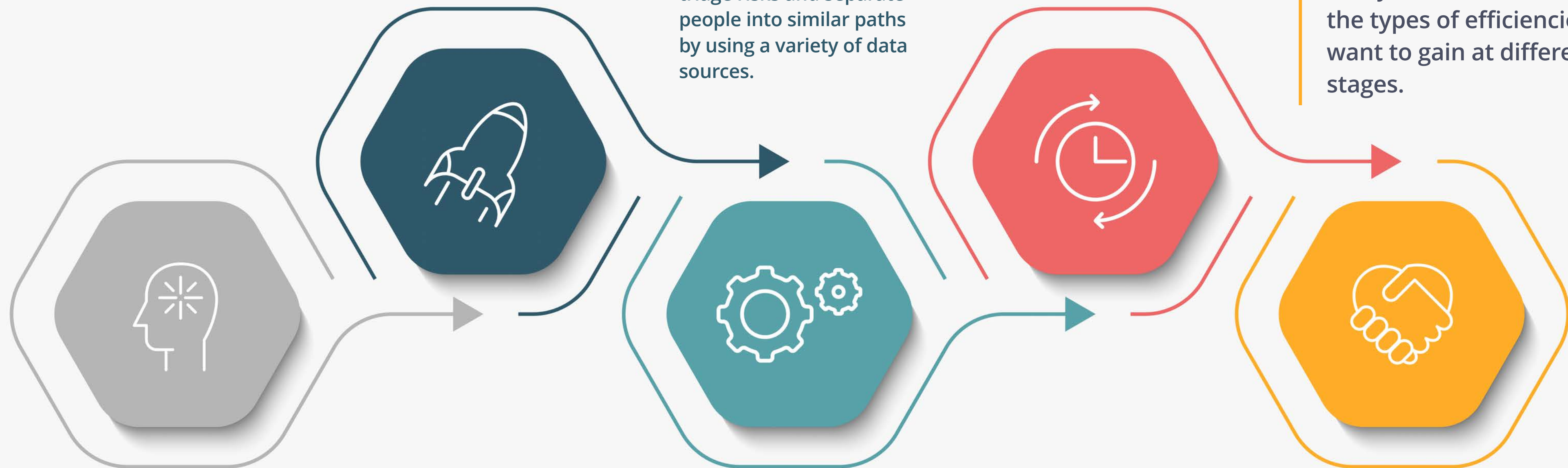
USE CASE 2: Triage risks at specific junctions

A model can be used to triage risks and separate people into similar paths by using a variety of data sources.

USE CASE 3: Fine-tune risk assessment with lab data

A model that runs after you've received all data (blood work, labs, etc.) can better stratify risk and potentially improve mortality outcomes.

Where should you deploy a risk model in your own underwriting program? Consider your entire underwriting process or ecosystem and think about the types of efficiencies you want to gain at different stages.



Email contact@lifescorelabs.com or visit www.lifescorelabs.com to learn where a predictive model can provide the most benefits in your organization.